

29 February 2024

CHINA PACIFIC INSURANCE (GROUP) CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

Resignation of Supervisor

China Pacific Insurance (Group) Co., Ltd. (the “**Company**”) hereby announces that Mr. JI Zhengrong has tendered his resignation to the board of supervisors of the Company and resigned from his positions as the vice chairman of the board of supervisors and employee representative supervisor of the Company due to his age. The resignation of Mr. JI Zhengrong took effect from 28 February 2024.

Mr. JI Zhengrong has confirmed that he has no disagreement with the board of supervisors of the Company and that there is no other matter in relation to his resignation that needs to be brought to the attention of the shareholders and creditors of the Company.

Pursuant to the Company Law and other relevant laws and regulations, and the requirements of the articles of association of the Company, the resignation of Mr. JI Zhengrong will not cause the number of members of the board of supervisors of the Company to fall below the quorum, nor affect the normal operation of the board of supervisors of the Company.

During his tenure of service, Mr. JI Zhengrong has fulfilled his duties with dedication and diligence, and has carried out a great deal of work to improve the supervision system of the board of supervisors, enhance the corporate governance level, and safeguard the interests of the Company, shareholders and employees, effectively supporting the Company's sustainable high-quality development. The board of supervisors of the Company would like to express its sincere gratitude to Mr. JI Zhengrong for his positive contributions to the Company during his tenure of service!

By Order of the Board of Directors
China Pacific Insurance (Group) Co., Ltd.
FU Fan
Chairman

About CPIC

CPIC is a joint stock company established under the laws of the People's Republic of China with limited liability.

CPIC's registered office is located at 1 South Zhongshan Road, Huangpu District, Shanghai, the People's Republic of China.