

16 January 2024

**CHINA PACIFIC INSURANCE (GROUP) CO., LTD.**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**Announcement relating to Premium Income**

China Pacific Insurance (Group) Co., Ltd. (the "Company" or "CPIC") today announces that, for the period between 1 January 2023 and 31 December 2023, the accumulated primary insurance premiums of China Pacific Life Insurance Co., Ltd. ("CPIC Life"), a subsidiary of the Company, amounted to RMB233.141 billion, representing a year-on-year increase of 4.9% and the accumulated primary insurance premiums of China Pacific Property Insurance Co., Ltd. ("CPIC P/C"), a subsidiary of the Company, amounted to RMB190.327 billion, representing a year-on-year increase of 11.4%. The details are set out below:

*Unit: in RMB million*

<b>CPIC Life</b>	<b>January to December 2023</b>	<b>Year-on-year change</b>
<b>Individual customers</b>	221,122	6.0%
<b>Agency channel</b>	179,319	3.1%
New policies	29,602	29.0%
Regular premium business	26,689	35.0%
Renewed policies	149,717	-0.8%
<b>Other channels</b>	41,803	20.5%
<b>Group clients</b>	12,019	-12.7%
<b>Accumulated primary insurance premiums</b>	<b>233,141</b>	<b>4.9%</b>

<b>CPIC P/C</b>	<b>January to December 2023</b>	<b>Year-on-year change</b>
Automobile insurance	103,514	5.6%
Non-automobile insurance	86,813	19.2%
<b>Accumulated primary insurance premiums</b>	<b>190,327</b>	<b>11.4%</b>

Note: Due to rounding, there may be slight differences between item aggregates and the totals.

The accumulated primary insurance premiums referred to above are unaudited. Investors are advised to take note. Announcement is hereby given.

*Notes:*

1. The primary insurance premiums were prepared in accordance with the PRC Accounting Standards for Business Enterprises No. 25 - Original Insurance Contracts (Cai Kuai [2006] No.3) and the Regulations regarding the Accounting Treatment of Insurance Contracts (Cai Kuai [2009] No. 15) of the Ministry of Finance of the People's Republic of China.

2. The accumulated primary insurance premiums of China Pacific Property Insurance Co., Ltd. are the consolidated data including that of Pacific Anxin Agricultural Insurance Co., Ltd., its subsidiary.

By Order of the Board of Directors  
**China Pacific Insurance (Group) Co., Ltd.**  
**KONG Qingwei**  
*Chairman*

**About CPIC**

CPIC is a joint stock company established under the laws of the People's Republic of China with limited liability.

CPIC's registered office is located at 1 South Zhongshan Road, Huangpu District, Shanghai, the People's Republic of China.